

ADOPTED BUDGET

Fiscal Year 2009-2010



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2009-2010 Adopted Budget**

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Mark J. Bowen, President

Tom J. Clark, Vice President
Jeffrey Kellogg, Member

Douglas W. Otto, Member
Roberto Uranga, Member

September 8, 2009

Long Beach Community College District
2009–2010 Adopted Budget

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**Long Beach Community College District
2008-2009 Adopted Budget**

Superintendent's Message

September 8, 2009

Board of Trustees
Long Beach, California 90808

Mr. President, Members of the Board, and Members of the Community:

The 2009-2010 Adopted Budget is attached for your review and approval. Governor Schwarzenegger signed the State Budget on July 28, 2009. The budget makes significant cuts to all of public education. The Adopted Budget is based on this budget and the budget assumptions (attached) developed by the Budget Advisory Committee. Additionally, the Adopted Budget was prepared using the board's budget guidelines to include a board mandated reserve of 5.5%. The district budget includes fourteen funds totaling \$520,628,669.

Unrestricted General Fund

For the California community college system, the State budget cuts totaled \$754 million this year. These cuts will be partially offset with one-time revenues generated from increasing student fees from \$20 to \$26 per unit and federal American Recovery & Reinvestment Act (ARRA) funds. At this point, we still don't know how much the State will receive in ARRA funds but no one expects it to equal the \$130 million put in the State budget. In response to this revenue reduction, the Chancellor's Office has adjusted districts' base workload measures commensurate with reductions in general apportionment revenues by 3.39%. This adjustment acknowledges that significant budget cuts will reduce the capacity of community colleges to offer courses and reduces workload expectations accordingly.

Specifically for LBCC, it means an additional \$3.5 million reduction in unrestricted general fund revenues in 2009-2010; deferrals of \$17.8 million dollars into July 2010; reductions in Lottery and Part-Time Faculty Compensation funds; and spending down our reserves by over \$7.5 million.

**Long Beach Community College District
2009-2010 Adopted Budget**

Superintendent's Message

Amid all the grim economic news, I am pleased to report that LBCC has taken several steps to respond to these cuts. LBCC remains fiscally strong and in a firm position to continue to serve our students. Collaboratively, the College has identified over \$5.3 million in expenditure reductions as detailed below:

- Phased in furloughs for the President, Vice Presidents, Administrators and Managers - \$395,000 savings.
- An additional reduction of 2% in the President's and Vice President's compensation - \$14,700 savings.
- A reduction of 50% in travel and conferences - \$132,000
- A reduction of 12% in the number of sections offered for fall with additional class section reductions planned for spring & summer 2010 - \$2.1 million full-year savings.
- Implementation of a 4/10 summer work schedule - \$199,000 savings.
- Temporary elimination of the dedicated evening dean assignments - \$86,000 savings.
- A Supplemental Early Retirement Program (SERP) incentive for eligible faculty – savings depends on participation and will reduce the 2009-10 operating deficit upon implementation.
- A reduction in the number of sabbaticals in the 2010-11 fiscal year to no more than four – savings will occur next year.
- A reduction in non-contractual, non-academic senate related faculty reassigned time - \$114,000 savings.
- Reduction in marketing and community outreach - \$63,000 savings.
- Eliminated mailing the class schedules to every home within the District - \$151,000 savings.
- Received voluntary reductions from several departments - \$528,000 savings.
- Applying for Federal Work Study match waiver - \$200,000 savings.
- Instituted a hiring moratorium on all positions not already under recruitment - \$891,000 savings.
- Reducing part-time classified salaries and overtime by 50% - \$449,000 savings identified.

**Long Beach Community College District
2009-2010 Adopted Budget**

Superintendent's Message

Unfortunately, these cuts will also have a significant impact on our employees. In addition to the administrative and management team salary reductions, a number of our part-time faculty will experience reductions in teaching assignments and a number of talented classified employees will be subject to a layoff process. The layoffs will primarily involve categorically funded positions. Regardless, these are critical employees who serve important roles and such layoffs are regrettable and will certainly impact our service to students.

All of these challenges present us with difficult choices. I firmly believe that if we make thoughtful, fair and student-centered choices, we will come out of this crisis a stronger, more vibrant college. I believe that we will overcome these challenges and find opportunities to build a better Long Beach City College. These are challenging times but the great talent, professionalism, collegiality and commitment to student success that exemplifies LBCC will make the difference in pulling us through these times and continue to feed our desire to create community at our college.

Considering these financially uncertain times, the attached proposed budget is based on fiscally conservative assumptions. Specifically, there is no state appropriation for a cost of living adjustment (COLA) and a 2% deficit factor has been applied. We are budgeting student enrollment at 20,712 FTES based on the Chancellor's Office's preliminary workload reduction of 3.39%. These budget development assumptions were discussed with the Budget Advisory Committee on August 20, 2009.

On an encouraging note, we close the 2008-09 fiscal year with an unaudited Unrestricted General Fund ending balance of \$14,748,879 due to minimal deficit spending. Departments were able to reduce spending in anticipation of state budget cuts and the entire college community worked admirably to reduce the operating deficit.

I am recommending a proposed Adopted Budget that is balanced by using \$7,507,861 of the \$14,748,879 unaudited ending fund balance in order to continue our student success programs. Although the District is planning to deficit spend in fiscal year 2009-10, we are doing so strategically in order to maintain our focus

**Long Beach Community College District
2009-2010 Adopted Budget**

**Long Beach Community College District
2009-2010 Adopted Budget**

Superintendent's Message

Reserves

The board has adopted guidelines requiring a 5.5% reserve in the Unrestricted General Fund, so \$6,229,598 has been budgeted for this purpose. Additionally, \$296,456 has been reserved for facilities operations and maintenance needs, \$278,613 has been reserved for Technology Replacement and Support, \$428,351 has been reserved for economic uncertainties, and \$8,000 has been placed in a contingency reserve for the Personnel Commission. If it becomes necessary to use any reserves it will be formally reported to the board in the Finance agenda items. The Quarterly Budget Performance Reports will also review the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$20,894,562. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: Federal Title IV & V, the Small Business Development Centers, Vocational and Applied Technology Act, State Categorical Fund for Basic Skills, Disabled Students Programs and Services, Equal Opportunity Programs and Services, Matriculation, the Student Financial Aid Administration Allowance, Cal Works, Career Technical Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

The state budget has enacted devastating cuts to categorical programs, including DSPS, EOPS, Matriculation, and Economic & Workforce Development funds ranging from 16% to 32% assuming the full funding from federal ARRA sources are received by the State. If the State does not receive the full amount budgeted for ARRA sources, the percentage cuts will increase proportionately. We anticipate receiving the final categorical allocations by October at which time we will bring budget adjustments to the Board for approval.

**Long Beach Community College District
2009-2010 Adopted Budget**

Superintendent's Message

General Obligation Bond Funds

The district has \$17.0 million remaining from the 2002 Measure E funds. Three projects remain to be completed with the 2002 funds: (1) the South Quad Complex is substantially

APPROVED BY BOARD OF TRUSTEES

2000-2010 Adopted Budget

It will be crucial for the College to work together

to address the severity of the current and future

**Long Beach City College
2009-2010 Budget Development
Assumptions and Implications**

I. ORGANIZATION

There will be budget redirections and potential reductions in response to both the State's budget impact and the priorities as identified by the College Planning Committee (CPC) for 2009-10 College Priorities. The organization of the budget will be the same as 2008-09.

II. UNRESTRICTED (dentifunding by UN1.111008)TJ.01D 2 BDnt

**Long Beach City College
2009-2010 Budget Development
Assumptions and Implications**

Long Beach City College

**Long Beach City College
2009-2010 Budget Development
Assumptions and Implications**

VII. EXPENSE ASSUMPTIONS (continued)

- K. The Annual Required Contributions (ARC) for the Retiree Health Benefits as noted in the actuarial study dated January 2008 is \$2,303,765. This represents approximately 4.02% of payroll.
- L. Travel and conference budgets will be reduced by 50% from the levels provided in the 2008-09 Adopted Budget.
- M. Mileage allowance provided to the Executive Team will be reduced by 50% for the 2009-10 fiscal year.

VIII. OTHER ASSUMPTIONS

- A. The District will continue to improve the accuracy and timeliness of FTES estimates and state reporting of student FTES and enrollment to ensure the District maximizes its unrestricted general fund and categorical revenue.
- B. The District will continue to monitor the number of positive attendance classes and non-credit courses, changing these to census and credit, where possible, to maximize apportionment income.
- C. All grants will be carefully evaluated as to the "District match(s)" and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	AMOUNT	PERCENT
UNRESTRICTED GENERAL FUND					

**Long Beach Community College District
2009-2010 Adopted Budget**

Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from student enrollment fees, local property taxes and state apportionment revenue. For 2009-10, the apportionment revenue is estimated to be \$97,270,605 which is based on 20,712 full-time equivalent students (FTES).

**Long Beach Community College District
2009-2010 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	CHANGE	
				AMOUNT	PERCENT
				(133,613)	-1%
REVENUE					
Federal Revenue	\$ 130,000	\$ 122,804	\$ 122,000	\$ (804)	-1%
State Principal Apportionment					
State General Apportionment	88,760,766	85,918,373	82,362,942	(3,555,431)	-4%
Property Taxes	10,020,190	11,401,653	10,279,541	(1,122,112)	-10%
Enrollment Fee Revenue	3,335,042	4,114,282	4,628,122	513,840	12%
Sub Total	<u>\$ 102,115,998</u>	<u>\$ 101,434,308</u>	<u>\$ 97,270,605</u>	<u>\$ (4,163,703)</u>	<u>-4%</u>
Prior Year Recalculation	0	1,067,508	0	(1,067,508)	-100%
Total State Principal Apportionment	\$ 102,115,998	\$ 102,501,816	\$ 97,270,605	\$ (5,231,211)	-5%
Other State Revenue					
Part-time Faculty Compensation	\$ 835,264	\$ 925,299	\$ 629,203	\$ (296,096)	-32%
State Lottery	2,553,638	2,491,512	2,299,143	(192,369)	-8%

**Long Beach Community College District
2009-2010 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2008-2009</u>	<u>UNAUDITED ACTUAL 2008-2009</u>	<u>ADOPTED BUDGET 2009-2010</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
Local Revenue					
From LBCC Auxiliary	\$ 74,250	\$ 74,250	\$ 125,000	\$ 50,750	68%
Rent from East Campus	455,000	470,450	500,000	29,550	6%
International Students Fees	1,769,196	1,842,641	1,842,000	(641)	0%
Nonresident Tuition	847,765	902,091	900,000	(2,091)	0%
Materials and Off-Campus Facility Use Fees	76,933	102,807	89,316	(13,491)	-13%
Summer Recreation Program	63,880	85,487	85,000	(487)	-1%
Other Local Revenue	1,521,000	1,367,800	1,148,216	(219,584)	-16%
Total Local Revenue	\$ 4,808,024	\$ 4,845,526	\$ 4,689,532	\$ (155,994)	-3%
TOTAL REVENUE	\$ 110,557,321	\$ 110,995,674	\$ 105,119,200	\$ (5,876,474)	-5%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Capital Projects Fund	\$ 1,000,000	\$ 1,000,000	\$ 0	\$ (1,000,000)	-100%
From Contract Education/Community Education Fund					
Instructional Departments	\$ 8,710	\$ 22,723	\$ 10,000	\$ (12,723)	-56%
Indirect Costs	24,310	21,236	37,670	16,434	77%
Total From Contract Education/Community Education Fund	\$ 33,020	\$ 43,959	\$ 47,670	\$ 3,711	8%
From Restricted General Fund					
Indirect Costs	\$ 545,111	\$ 491,190	\$ 590,687	\$ 99,497	20%
Prior Year Recalculation for DSPS program	0	51,071	0	(51,071)	-100%
Total From Restricted General Fund	545,111	542,261	590,687	48,426	9%
TOTAL OTHER FINANCING SOURCES	\$ 1,578,131	\$ 1,586,220	\$ 638,357	\$ (947,863)	-60%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 112,135,452	\$ 112,581,894	\$ 105,757,557	\$ (6,824,337)	-6%

**Long Beach Community College District
2009-2010 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2008-2009</u>	<u>UNAUDITED ACTUAL 2008-2009</u>	<u>ADOPTED BUDGET 2009-2010</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 16,750	\$ 17,645	\$ 16,750	\$ (895)	-5%
Instructional Supplies, Duplicating and Software	0	45,885	0	(45,885)	-100%
Instructional Supplies, Duplicating and Software from Profit Sharing	0	3,066	0	(3,066)	-100%
Instructional Material Fees	76,933	72,698	78,817	6,119	8%
Other Supplies	1,074,593	885,986	1,119,758	233,772	26%
Fuel	77,575	53,229	75,075	21,846	41%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 1,245,851</u>	<u>\$ 1,078,509</u>	<u>\$ 1,290,400</u>	<u>\$ 211,891</u>	<u>20%</u>

CONTRACT SERVICES AND OPERATING EXPENSES

P91SESp70 164.64 680S2te92N60o3.e80S2te92(20691SESp7v).64 ices				\$ (3,692,417)	\$ 3,599,977	\$
Travel and Con 164.67(er)-6.6(enc)-8(es)-29194.1(280,507)-3751.9(201,796)-3751.9(132,605)T/Cs6 cs 1 0 0 scn61.6432 0 TD-.0027 Tc0 Tw((-6.4(69,191))T0 g7.7084 0						
Insurance Property Liability	0	792	0	(792)	-100%	
Utilities and Housekeeping	4,038,065	2,778,542	3,557,214	778,672	28%	
Rents, Building Repair, Maintenance and Equipment Repair	932,506	834,625	947,711	113,086	14%	
Envi91SESp70nment2(2Health F)-5.6(ees)-28941.7(1,603)-5688.2(850)-5688.2(930)-5772.4(80)-5219.2(9%)TJ*.0043 Tc0 Tw(Audit)Tj39.8528 0 TD-.0028 Tc[100,530)-3						
472,000	302,443	365,200	62,757		21%	
12,000	8,462	12,000	3,538		42%	

**Long Beach Community College District
2009-2010 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2008-2009	2008-2009	2009-2010		
Buildings and Additions	\$ 1,720	\$ 35,574	\$ 16,075	\$ (19,499)	-55%
Library Books	5,657	9,593	3,805	(5,788)	-60%
Equipment	67,062	1,114,595	148,204	(966,391)	-87%
Lease/Purchase	185,884	188,025	250,500	62,475	33%
TOTAL CAPITAL OUTLAY	\$ 260,323	\$ 1,347,787	\$ 418,584	\$ (929,203)	-69%
TOTAL EXPENDITURES	\$ 114,461,914	\$ 109,500,858	\$ 110,079,718	\$ 578,860	1%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	\$ 234,079	\$ 0	\$ 0	\$ 0	na
To Child and Adult Development Fund	\$ 359,089	\$ 494,266	\$ 577,417	\$ 83,151	17%
To Restricted General Fund					
DSPA District Contribution	\$ 563,168	\$ 563,168	\$ 533,858	\$ (29,310)	-5%
DSPA Excess Costs	0	137,312	0	(137,312)	-100%
Deaf/Hard of Hearing District Match (4:1)	50,000	50,000	34,000	(16,000)	-32%
EOPS District Match	272,879	285,467	278,101	(7,366)	-3%
Federal Work Study District Contribution	188,455	289,424	88,928	(200,496)	-69%
Instructional Supplies	252,846	271,085	470,862	199,777	74%
Instructional Equipment & Library Materials Block Grant District Match (3:1)	68,978	41,712	34,217	(7,495)	-18%
Veteran's Services	83,834	84,753	93,317	8,564	10%
Total To Restricted General Fund	\$ 1,480,160	\$ 1,722,921	\$ 1,533,283	\$ (189,638)	-11%

**Long Beach Community College District
 2009-2010 Adopted Budget
 Unrestricted General Fund**

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	CHANGE	
	AMOUNT		AMOUNT	PERCENT	
To Self Insurance Fund	\$ 875,000	\$ 875,000	\$ 975,000	\$ 100,000	11%
To Student Financial Aid Fund					
Return to Title IV District Contribution	\$ 92,000	\$ 122,462	\$ 25,000	\$ (97,462)	

**Long Beach Community College District
2009-2010 Adopted Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific uses. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Other Financing Sources

In some cases, the funding agency requires local matching funds. These matching funds come from the Unrestricted General Fund, and they are shown in the Restricted General Fund as Other Financing Sources. The state-funded Deaf/Hard-of-Hearing Grant is an example, where the State requires a 4:1 local match.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs. These dollars are budgeted under "Outgoing Interfund Transfers to the Unrestricted General Fund."

Parking and Student Health Programs

For informational purposes, the Parking Program Budget and the Student Health Center Budget are presented on pages 31 and 33, respectively.

Long Beach Community College District

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 3,017,607	\$ 3,017,607	\$ 3,253,990	\$ 236,383	8%
REVENUE					
Federal Revenue					
Federal Work Study	\$ 502,545	\$ 576,304	\$ 741,071	\$ 164,767	29%
Title IV Project Launch	257,447	259,348	267,845	8,497	3%
Title IV Upward Bound	688,226	589,274	555,293	(33,981)	-6%
Title V Hispanic Serving Institutions (Cooperative)	888,838	759,442	154,578	(604,864)	-80%
Title V Skills Grant	1,201,214	760,296	1,006,218	245,922	32%
Trio-Student Support Services	238,407	244,878	239,917	(4,961)	-2%
Veteran's Services	8,029	3,210	3,000	(210)	-7%

**Long Beach Community College District
2009-2010 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2008-2009	2008-2009	2009-2010		
State Restricted Revenue					
Basic Skills	\$ 551,578	\$ 0	\$ 328,527	\$ 328,527	na
California Articulation Numbers	0	2,169	0	(2,169)	-100%
Cooperative Agencies Resource for Education	70,569	49,526	21,750	(27,776)	-56%
Disabled Students Programs & Services and Deaf/Hard of Hearing	1,283,974	1,660,413	1,094,353	(566,060)	-34%
Extended Opportunity Programs & Services	1,177,277	1,229,064	1,033,539	(195,525)	-16%
Faculty & Staff Diversity	19,503	14,516	14,682	166	1%
Foster & Kinship Care	149,890	164,064	159,064	(5,000)	-3%
Instructional Equipment & Library Materials Block Grant	206,935	246,946	0	(246,946)	-100%
Matriculation	1,224,090	1,242,072	893,662	(348,410)	-28%
Non-Credit Matriculation	254,881	251,677	171,140	(80,537)	-32%
Restricted Lottery	411,179	297,453	289,982	(7,471)	-3%
Student Financial Aid Administration Allowance	767,980	852,465	581,908	(270,557)	-32%
Technology Infrastructure & Telecommunications	32,399	6,727	24,504	17,777	264%
Economic Development					
Advanced Transportation Technology & Energy Center (ATTEC)	\$ 205,000	\$ 205,000	\$ 144,976	\$ (60,024)	-29%
California Transportation and Logistics Institute	117,300	75,694	36,216	(39,478)	-52%
CalWorks	915,908	1,102,891	675,297	(427,594)	-39%
Career Technical Education Community Collaborative	0	9,989	364,362	354,373	3548%
Career Technical Education Construction Collaborative	369,700	153,729	215,971	62,242	40%
Career Technical Education Project - Santa Monica College	0	11,779	38,221	26,442	224%
Center for International Trade/Development (CITD)	205,000	139,390	139,400	10	0%
DPSS Calworks Supplemental	260,820	212,373	204,493	(7,880)	-4%
D.P.S.S. Careers in Child Care	160,000	77,567	0	(77,567)	-100%
Governor's CTE Initiative Equipment for Allied Health	0	74,608	0	(74,608)	-100%
Health Care Administrators	88,209	86,871	0	(86,871)	-100%
Los Angeles Universal Pre-School	216,785	192,568	124,190	(68,378)	-36%
National Science Foundation Internet Security	86,871	76,797	79,000	2,203	3%

ADOPTED UNAUDITED

**Long Beach Community College District
2009-2010 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	CHANGE	
				AMOUNT	PERCENT
Other Local Revenue					
Horticulture Donation	\$ 18,301	\$ 13,919	\$ 0	\$ (13,919)	-100%
Parking Permits and Meters	800,000	797,623	800,000	2,377	0%
Student Health Fees	800,000	932,230	922,000	(10,230)	-1%
Total Other Local Revenue	\$ 1,618,301	\$ 1,743,772	\$ 1,722,000	\$ (21,772)	-1%
Prior Year Carryover					
Federal Revenue					
Small Business Development Center Network	\$ 66,743	\$ 16,113	\$ 0	\$ (16,113)	-100%
State Revenue					
Basic Skills	\$ 1,676,121	\$ 1,107,231	\$ 1,051,678	\$ (55,553)	-5%
California Articulation Numbers	0	411	1,831	1,420	345%
Career Technical Equipment	250,000	0	0	0	na
Center for International Trade/Development (CITD)	34,721	34,721	65,609	30,888	89%
Cooperative Agencies Resource for Education	0	0	6,810	6,810	na
Extended Opportunity Programs & Services	0	0	27,813	27,813	na
Faculty & Staff Diversity	28,376	0	35,451	35,451	na
FII Planetarium Improvements	7,083	7,083	0	(7,083)	-100%
Instructional Equipment & Library Materials Block Grant	263,078	0	420,944	420,944	na
Los Angeles Universal Pre-School	110,147	110,147	0	(110,147)	-100%
Restricted Lottery	114,308	114,308	0	(114,308)	-100%
Staff Development	53,627	49,828	3,799	(46,029)	-92%
Student Financial Aid Administration Allowance	0	15,348	3,282	(12,066)	-79%
Matriculation	0	0	72,137	72,137	na
Technology Infrastructure & Telecommunications	38,053	38,053	29,309	(8,744)	-23%
Workplace Learning Resource Center (WPLRC)	60,131	62,510	0	(62,510)	-100%
Total State Revenue	\$ 2,635,645	\$ 1,539,640	\$ 1,718,663	\$ 179,023	12%

**Long Beach Community College District
2009-2010 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2008-2009	2008-2009	2009-2010		
Local Revenue					
Child Development Consortium	\$ 0	\$ 7,146	\$ 0	\$ (7,146)	-100%
Horticulture Donation	0	0	4,382	4,382	na
Pacific Hospital Trust	6,867	0	34	34	na
Total Local Revenue	\$ 6,867	\$ 7,146	\$ 4,416	\$ (2,730)	-38%
Total Prior Year Carryover	\$ 2,709,255	\$ 1,562,899	\$ 1,723,079	\$ 160,180	10%
TOTAL REVENUE	\$ 23,270,893	\$ 21,818,663	\$ 20,096,987	\$ (1,721,676)	

**Long Beach Community College District
2009-2010 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2008-2009</u>	<u>UNAUDITED ACTUAL 2008-2009</u>	<u>ADOPTED BUDGET 2009-2010</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 130,351	\$ 433,589	\$ 260,801	\$ (172,788)	-40%
Academic Administrator Salaries	372,300	340,220	300,858	(39,362)	-12%
Department Head/Coordinator Salaries	586,417	688,613	568,364	(120,249)	-17%
Full Time Counselor Salaries	655,444	607,021	711,017	103,996	17%
Academic Hourly Instructional Salaries	479,253	861,245	472,292	(388,953)	-45%
Academic Hourly Non-Instructional Salaries	1,287,625	1,296,724	835,437	(461,287)	-36%
TOTAL ACADEMIC SALARIES	\$ 3,511,390	\$ 4,227,412	\$ 3,148,769	\$ (1,078,643)	-26%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 4,350,167	\$ 4,053,269	\$ 4,096,596	\$ 43,327	1%
Classified Instructional Salaries	74,196	265,203	29,031	(236,172)	-89%
Classified Hourly Non-Instructional Salaries	2,298,858	2,490,336	1,929,285	(561,051)	-23%
Classified Hourly Instructional Salaries	520,436	898,648	326,738	(571,910)	-64%
TOTAL CLASSIFIED SALARIES	\$ 7,243,657	\$ 7,707,456	\$ 6,381,650	\$ (1,325,806)	-17%
BENEFITS	\$ 2,911,647	\$ 3,050,360	\$ 2,693,269	\$ (357,091)	-12%
SUPPLIES AND MATERIALS					
Books	\$ 5,065	\$ 7,791	\$ 4,600	\$ (3,191)	-41%
Instructional Supplies	986,771	843,250	773,336	(69,914)	-8%
Other Supplies	714,740	492,725	390,946	(101,779)	-21%
Fuel	2,200	334	0	(334)	-100%
TOTAL SUPPLIES AND MATERIALS	\$ 1,708,776	\$ 1,344,100	\$ 1,168,882	\$ (175,218)	-13%

**Long Beach Community College District
2009-2010 Adopted Budget
Restricted General Fund**

<u>ADOPTED BUDGET 2008-2009</u>	<u>UNAUDITED ACTUAL 2008-2009</u>	<u>ADOPTED BUDGET 2009-2010</u>	<u>CHANGE</u>	
			<u>AMOUNT</u>	<u>PERCENT</u>

**Long Beach Community College District
2009-2010 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2008-2009</u>	<u>UNAUDITED ACTUAL 2008-2009</u>	<u>ADOPTED BUDGET 2009-2010</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Categorical/Grant Indirect Costs	\$ 545,111	\$ 491,190	\$ 590,687	\$ 99,497	20%
Prior Year Recalculation for DSPS program	0	51,071	0	(51,071)	-100%
TOTAL OTHER OUTGO	<u>\$ 545,111</u>	<u>\$ 542,261</u>	<u>\$ 590,687</u>	<u>\$ 48,426</u>	<u>9%</u>
TOTAL EXPENDITURES & OTHER OUTGO	\$ 22,342,736	\$ 23,305,201	\$ 20,894,562	\$ (2,410,639)	-10%
OPERATING SURPLUS/(DEFICIT)	\$ 2,408,317	\$ 236,383	\$ 735,708	\$ 499,325	211%
Plus Beginning Balance	3,017,607	3,017,607	3,253,990	236,383	8%
ENDING BALANCE	<u>\$ 5,425,924</u>	<u>\$ 3,253,990</u>	<u>\$ 3,989,698</u>	<u>\$ 735,708</u>	<u>23%</u>
DESIGNATED RESERVES					
Reserve for Career Technical Equipment	\$ 250,000	\$ 0	\$ 0	0	na
Reserve for Basic Skills	2,178,864	0	931,891	931,891	na
Reserve for Parking Program	2,826,743	2,912,236	2,885,375	(26,861)	-1%
Reserve for Student Health Fees	170,317	341,754	172,432	(169,322)	-50%
TOTAL DESIGNATED RESERVES	<u>\$ 5,425,924</u>	<u>\$ 3,253,990</u>	<u>\$ 3,989,698</u>	<u>\$ 735,708</u>	<u>23%</u>
UNDESIGNATED ENDING BALANCE	\$ 0	\$ 0	\$ 0	0	na

**Long Beach Community College District
2009-2010 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	CHANGE	
				AMOUNT	PERCENT
BEGINNING BALANCE	\$ 2,617,933	\$ 2,617,933	\$ 2,912,236	\$ 294,303	11%
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 800,000	\$ 797,623	\$ 800,000	\$ 2,377	0%
TOTAL REVENUE	<u>\$ 800,000</u>	<u>\$ 797,623</u>	<u>\$ 800,000</u>	<u>\$ 2,377</u>	<u>0%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 98,652	\$ 85,891	\$ 87,489	\$ 1,598	2%
Classified Hourly Non-Instructional Salaries	46,000	46,331	50,000	3,669	8%
TOTAL CLASSIFIED SALARIES	<u>\$ 144,652</u>	<u>\$ 132,222</u>	<u>\$ 137,489</u>	<u>\$ 5,267</u>	<u>4%</u>
BENEFITS	\$ 40,403	\$ 34,966	\$ 35,745	\$ 779	2%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 85,100	\$ 36,118	\$ 35,100	\$ (1,018)	-3%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 3,000	\$ 4,950	\$ 142,565	\$ 137,615	2780%
Rents, Building Repair, Maintenance and Equipment Repair	140,000	105,423	183,000	77,577	74%
Postage	100	2	100	98	4900%
Online Software Licensing	0	295	1,200	905	307%
Other Services and Expenses	5,200	16,750	35,000	18,250	109%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	<u>\$ 148,300</u>	<u>\$ 127,420</u>	<u>\$ 361,865</u>	<u>\$ 234,445</u>	<u>184%</u>

**Long Beach Community College District
2009-2010 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET		UNAUDITED	ADOPTED BUDGET		CHANGE	
	2008-2009	2008-2009	2008-2009	2009-2010	2009-2010	AMOUNT	PERCENT
CAPITAL OUTLAY							
Site Improvements	\$ 40,000	\$ 22,645	\$ 40,000	\$ 40,000	\$ 17,355	77%	
Buildings and Additions	0	23,932	20,000	20,000	(3,932)	-16%	
Equipment	10,000	21,524	25,000	25,000	3,476	16%	
TOTAL CAPITAL OUTLAY	\$ 50,000	\$ 68,101	\$ 85,000	\$ 85,000	\$ 16,899	25%	
TOTAL EXPENDITURES	\$ 468,455	\$ 398,827	\$ 655,199	\$ 655,199	\$ 256,372	64%	

OTHER OUTGO

INTERFUND TRANSFERS OUT

To Unrestricted G 95mne4(r)-6.al F(L)-1(u an6%)JT*.2003 Tc.0114 Tw[Indi4(r).3(e7.1(c)-4.7(t)-1.7(s(c)-4.7(t)-1.ons)53n53.5(\$)-1548.62(2.0799)--22.5(\$)-1548.

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ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	AMOUNT	PERCENT
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ADOPTED UNAUDITED ADOPTED

Long Beach Community College District
2009-2010 Adopted Budget

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are:

1. State Capital Project Funds
2. Interfund transfers
3. Interest earnings

Projects

Major state funded projects currently under construction or soon to be constructed and remaining costs are:

1. Industrial Technology Center PCC (Tech I) \$ 808,000

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 7,778,995	\$ 7,778,995	\$ 8,318,647	\$ 539,652	7%
REVENUE					
State					
Industrial Technology Center-Mfg. Phase I	\$ 6,166,821	\$ 5,406,437	\$ 808,000	\$ (4,598,437)	-85%

**Long Beach Community College District
2009-2010 Adopted Budget
Capital Projects Fund**

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	CHANGE	
				AMOUNT	PERCENT
EXPENDITURES					
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 266,147	\$ 175,366	\$ 207,000	\$ 31,634	18%
Building Repair and Maintenance	699,665	56,246	292,029	235,783	419%
Other Services and Expenses	10,400	15,431	0	(15,431)	-100%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 976,212	\$ 247,043	\$ 499,029	\$ 251,986	102%
CAPITAL OUTLAY					
Site Acquisitions	\$ 3,310,000	\$ 2,747,768	\$ 0	\$ (2,747,768)	-100%
Buildings and Additions	12,680,694	12,787,731	15,259,460	2,471,729	19%
Architect Fees	1,095,874	740,365	290,957	(449,408)	-61%
Engineering Fees	22,940	6,705	0	(6,705)	-100%
Inspection Fees	238,417	336,299	137,714	(198,585)	-59%
Building Fixtures	195,000	962,012	0	(962,012)	-100%
Equipment	4,371,984	2,637,705	989,000	(1,648,705)	-63%
TOTAL CAPITAL OUTLAY	\$ 21,914,909	\$ 20,218,585	\$ 16,677,131	\$ (3,541,454)	-18%
SUBTOTAL	\$ 22,891,121	\$ 20,465,628	\$ 17,176,160	\$ (3,289,468)	-16%
Debt Reduction	17,151,516	17,151,517	0	(17,151,517)	-100%
TOTAL EXPENDITURES	\$ 40,042,637	\$ 37,617,145	\$ 17,176,160	\$ (20,440,985)	-54%

**ADOPTED
BUDGET
2008-2009**

**UNAUDITED
ACTUAL**

**ADOPTED
BUDGET**

**Long Beach Community College District
2009-2010 Adopted Budget**

Child and Adult Development Fund

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings and an interfund transfer from the Unrestricted General Fund. For 2009-10, the budgeted interfund transfer from the Unrestricted General Fund is \$577,417.

**Long Beach Community College District
2009-2010 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2008-2009	2008-2009	2009-2010		
BEGINNING BALANCE	\$ 38,145	\$ 38,145	\$ 38,145	\$ 0	0%
REVENUE					
State Revenue					
Child Care Food Program	\$ 14,000	\$ 25,472	\$ 25,000	\$ (472)	-2%
Child Care Permissive Tax Bail	93,680	105,129	71,488	(33,641)	-32%
State General Child Care Contract	0	77,396	119,463	42,067	54%
State Preschool Contract	0	29,536	514,720	485,184	1643%
Total State Revenue	\$ 107,680	\$ 237,533	\$ 730,671	\$ 493,138	208%
Local Revenue					
Fees	\$ 872,780	\$ 671,089	\$ 599,119	\$ (71,970)	-11%
Interest	2,000	2,055	2,000	(55)	-3%
Total Local Revenue	\$ 874,780	\$ 673,144	\$ 601,119	\$ (72,025)	-11%
TOTAL REVENUE	\$ 982,460	\$ 910,677	\$ 1,331,790	\$ 421,113	46%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 359,089	\$ 494,266	\$ 577,417	\$ 83,151	17%
TOTAL OTHER FINANCING SOURCES	\$ 359,089	\$ 494,266	\$ 577,417	\$ 83,151	17%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,341,549	\$ 1,404,943	\$ 1,909,207	\$ 504,264	36%
EXPENDITURES					
ACADEMIC SALARIES					
Department Head/Coordinator Salaries	\$ 50,557	\$ 55,690	\$ 50,557	\$ (5,133)	-9%
Academic Hourly Non-Instructional Salaries	0	0	5,000	5,000	na
TOTAL ACADEMIC SALARIES	\$ 50,557	\$ 55,690	\$ 55,557	\$ (133)	0%

Long Beach Community College District
2009-2010 Adopted Budget
Child and Adult Development Fund

	ADOPTED BUDGET <u>2008-2009</u>	UNAUDITED ACTUAL <u>2008-2009</u>	ADOPTED BUDGET <u>2009-2010</u>	CHANGE	
				<u>AMOUNT</u>	<u>PERCENT</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries					

**Long Beach Community College District
2009-2010 Adopted Budget**

Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of Economic & Resource Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

**Long Beach Community College District
2009-2010 Adopted Budget
Contract/Community Education Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2008-2009	2008-2009	2009-2010		
BEGINNING BALANCE	<u>\$ 830,542</u>	<u>\$ 830,542</u>	<u>\$ 948,400</u>	<u>\$ 117,858</u>	<u>14%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 10,800	\$ 8,904	\$ 17,730	\$ 8,826	99%
Cash Match Program	92,900	90,159	115,654	25,495	28%
Community Education	98,750	127,267	81,176	(46,091)	-36%
Contract Education	178,676	370,955	345,237	(25,718)	-7%
Interest	35,000	20,676	21,000	324	2%
TOTAL REVENUE	<u>\$ 416,126</u>	<u>\$ 617,961</u>	<u>\$ 580,797</u>	<u>\$ (37,164)</u>	<u>-6%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 146,909	\$ 125,245	\$ 169,321	\$ 44,076	35%
Classified Hourly Non-Instructional Salaries	169,007	155,809	238,283	82,474	53%
TOTAL CLASSIFIED SALARIES	<u>\$ 315,916</u>	<u>\$ 281,054</u>	<u>\$ 407,604</u>	<u>\$ 126,550</u>	<u>45%</u>
BENEFITS	\$ 75,737	\$ 65,144	\$ 98,016	\$ 32,872	50%

**Long Beach Community College District
2009-2010 Adopted Budget
Contract/Community Education Fund**

<u>ADOPTED BUDGET 2008-2009</u>	<u>UNAUDITED ACTUAL 2008-2009</u>	<u>ADOPTED BUDGET 2009-2010</u>	<u>CHANGE</u>	
			<u>AMOUNT</u>	<u>PERCENT</u>

Long Beach Community College District

Long Beach Community College District
2009-2010 Adopted Budget
COP Debt Service Fund

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2008-2009	2008-2009	2009-2010		
BEGINNING BALANCE	\$ 10,161,963	\$ 10,161,963	\$ 0	\$ (10,161,963)	-100%
TOTAL OTHER FINANCING SOURCES	\$ 30,963,518	\$ 30,502,449	\$ 0	\$ (30,502,449)	-100%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 30,967,960	\$ 30,515,402	\$ 0	\$ (30,515,402)	-100%
EXPENDITURES					

**Long Beach Community College District
2009-2010 Adopted Budget**

General Obligation Bond Funds

2002 and 2008 Measure E General Obligation Bonds

There are now two Measure E General Obligation Bonds: 2002 and 2008. A total of \$181 million in bonds were sold under the 2002 Measure E General Obligation Bond program. The first \$48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. The second issuance is scheduled for November 2009 and is not expected to exceed \$50 million. The projects covered by the 2002 Measure E General Obligation Bonds will be completed and the projects under the 2008 Measure E General Obligation Bond will continue to further the modernization of Long Beach City College in accordance with the 2020 Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The following description outlines the twelve projects planned for the year July 2009 through July 2010.

MEASURE E 2002

Pacific Coast Campus

Multidisciplinary Academic Building

The Multidisciplinary Academic Building (MDAB) project is the renovation of 71,000 S.F. consisting of buildings, AA, BB, DD, and EE. The \$45 million project is used for primary academic support. This project will be the final project completed under the 2002 Measure E General Obligation Bond program and is partially funded with State Capital Outlay funds. The project is currently in the design phase and is expected to be constructed from late fall 2009 to spring 2013.

Technology Building Phase 1

The Technology Building Phase 1 project is currently under construction and is approximately 85% complete. This \$16 million project is planned for vocational and technical education programs. Occupancy is expected in spring 2010. This project is partially funded with State Capital Outlay funds.

**Long Beach Community College District
2009-2010 Adopted Budget**

General Obligation Bond Funds

Liberal Arts Campus

South Quad Complex

The South Quad Building Project is the construction of a new 110,000 S.F. wood framed building on the LAC Campus. The \$51 million project is being constructed for business, social science, and child development classes as well as administration offices. The project is expected to be substantially completed in September 2009 with the commissioning, close out and move-in completing by the end of 2009.

MEASURE E 2008

Pacific Coast Campus

Pacific Coast Campus Fitness Center

The Pacific Coast Campus Fitness Center (Building CC) will be fully renovated and modernized. We will be adding an outdoor basketball court and creating specialized areas to enhance the physical education program.

Student Services Center Retrofit (GG Building)

The Building GG retrofit consists of 18,900 sq. ft. including the original building, cafeteria and courtyard. The design is currently underway and construction is ant

**Long Beach Community College District
2009-2010 Adopted Budget**

General Obligation Bond Funds

Liberal Arts Campus

Student Services Building - Building A

The Building A project is the renovation of the existing 24,287 S.F. single story Student Services Building located on the LAC campus and the addition of 6,081 S.F. This \$18 million project is currently in the schematic design phase. Construction is planned to start fall 2010. The renovated building will bring Admissions & Records, Cashiers, Counseling, DSPS, EOPS, Financial Aid, Health Services, Outreach & Recruitment and the Transfer Center together.

Warehouse Retrofit Building Z

The retrofit of Building Z, the maintenance warehouse building is in the design phase and is expected to be constructed beginning fall 2009. Building Z was temporarily used as swing space. This \$1 million, 27,000 S.F. project returns the building to its originally intended use as a maintenance warehouse building.

Infrastructure Upgrades

This project includes upgrades to data lines, reclaimed water lines and chilled water lines. The chilled water loop closure NE LAC project is the first of many infrastructure projects planned for the Long Beach City College campuses. This work will provide future projects with the required utilities and connection to the central plant. The planning of this work is currently underway. Construction is expected to begin fall 2009.

Building I - Bookstore

The Building I project is the renovation and addition to the existing Foundation building to convert it to the permanent location of the Viking Bookstore. The project is currently in the schematic design phase.

**Long Beach Community College District
2009-2010 Adopted Budget**

General Obligation Bond Funds

Parking Structure

The District recently selected McCarthy Building Companies, Inc. as the design/build entity to construct an approximate 900 space parking structure in Parking Lot J. We anticipate completion in fall 2011. The structure will include an array of solar panels on top with an instructional lab area.

Building O

In December 2008, the District purchased two buildings adjacent to the Liberal Arts Campus. We will be retrofitting these buildings to accommodate the Foundation, Economic & Resource Development,

**Long Beach Community College District
2009-2010 Adopted Budget**

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 77,557,928	\$ 77,557,928	\$ 17,010,035	\$ (60,547,893)	-78%
REVENUE					
Local Revenue					
Interest	\$ 2,006,262	\$ 1,485,793	\$ 137,206	\$ (1,348,587)	-91%
TOTAL REVENUE	\$ 2,006,262	\$ 1,485,793	\$ 137,206	\$ (1,348,587)	-91%
EXPENDITURES					
CLASSIFIED SALARIES					

**Long Beach Community College District
2009-2010 Adopted Budget
General Obligation Bond Funds
2002 Measure E**

	<u>ADOPTED BUDGET 2008-2009</u>	<u>UNAUDITED ACTUAL 2008-2009</u>	<u>ADOPTED BUDGET 2009-2010</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 338,983	\$ 188,240	\$ (150,743)	-44%
Buildings and Additions	42,276,989	32,085,881	12,518,431	(19,567,450)	-61%
Equipment	151,307	3,780,388	938,284	(2,842,104)	-75%
TOTAL CAPITAL OUTLAY	\$ 42,428,296	\$ 36,205,252	\$ 13,644,955	\$ (22,560,297)	-62%

Long Beach Community College District
2009-2010 Adopted Budget
General Obligation Bond Funds
2008 Measure E

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	CHANGE AMOUNT	% OF 2008 BUDGET PERCENT
BEGINNING BALANCE	\$ 0	\$ 0	\$ 1,744,147	\$ 1,744,147	na
REVENUE					
Bond Proceeds	\$ 440,000,000	\$ 47,672,679	\$ 392,327,321	\$ 344,654,642	723%
Local Revenue					
Interest	\$ 0	\$ 173,496	\$ 38,506	\$ (134,990)	-78%
TOTAL REVENUE	\$ 440,000,000	\$ 47,846,175	\$ 392,365,827	\$ 344,519,652	720%

**Long Beach Community College District
2009-2010 Adopted Budget**

ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	AMOUNT	PERCENT
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**Long Beach Community College District
2009-2010 Adopted Budget**

Retiree Health Fund

The Retiree Health Fund is the fund where the cost of benefits for retirees is budgeted and recorded. As of March 1, 2007, the total actuarially determined unfunded liability for current and future retirees was \$19,819,552. This figure is based on an actuarial study prepared on January 11, 2008. The study determined that the annual required contribution (ARC), needed to pay the normal costs plus an amortized portion of the unfunded actuarial accrued liability, was 4.02% of payroll. This percentage is applied to all district funds with payroll expenses. Then that sum (\$3,414,626 for 2008-09) is transferred into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the FUTURIS Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. As of June 30, 2009, the value of the investment in the irrevocable trust was \$919,349.

**Long Beach Community College District
2009-2010 Adopted Budget**

**Long Beach Community College District
2009-2010 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2008-2009	2008-2009	2009-2010		
BEGINNING BALANCE	\$ 1,609	\$ 1,609	\$ 35,720	\$ 34,111	2120%
REVENUE					
Interest	\$ 5,000	\$ 4,935	\$ 4,000	\$ (935)	-19%
TOTAL REVENUE	\$ 5,000	\$ 4,935	\$ 4,000	\$ (935)	-19%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 875,000	\$ 875,000	\$ 975,000	\$ 100,000	11%
TOTAL OTHER FINANCING SOURCES	\$ 875,000	\$ 875,000	\$ 975,000	\$ 100,000	11%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 880,000	\$ 879,935	\$ 979,000	\$ 99,065	11%
EXPENDITURES					
Classified Non-Instructional Salaries	\$ 31,159	\$ 31,159	\$ 31,299	\$ 140	0%
Staff Benefits	12,464	12,463	12,833	370	3%
Other Supplies	1,400	822	1,400	578	70%
Professional Services	5,000	2,853	4,500	1,647	58%
Conferences and Travel Expenses	2,000	1,095	2,000	905	83%
Dues and Memberships	0	100	100	0	0%
Insurance Premiums Casualty/Liability	720,660	647,806	700,000	52,194	8%
Miscellaneous Insurance Expense	101,000	147,526	203,000	55,474	38%
Other Services and Expenses	5,000	2,000	5,000	3,000	150%
TOTAL EXPENDITURES	\$ 878,683	\$ 845,824	\$ 960,132	\$ 114,308	14%
OPERATING SURPLUS/(DEFICIT)	\$ 1,317	\$ 34,111	\$ 18,868	\$ (15,243)	-45%
Plus Beginning Balance	1,609	1,609	35,720	34,111	2120%

**Long Beach Community College District
2009-2010 Adopted Budget**

Student Financial Aid Fund

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOP&S); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (SEOG); CAL Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

**Long Beach Community College District
2009-2010 Adopted Budget**

Veterans' Stadium Operations Fund

This special revenue fund is 100% self-supporting. Revenues are derived from the rental of Veterans' Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund Reserve. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement developed. As a result, the Veterans' Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans' Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period for one year. Beginning with fiscal year 2005-06, the Veterans' Stadium Fund has repaid \$100,000 each year. As of June 30, 2009, the remaining loan balance is \$1.3 million. We have budgeted \$150,000 repayment during 2009-10.

	ADOPTED BUDGET 2008-2009	UNAUDITED ACTUAL 2008-2009	ADOPTED BUDGET 2009-2010	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 364,182	\$ 364,182	\$ 510,875	\$ 146,693	40%
REVENUES					

**Long Beach Community College District
2009-2010 Adopted Budget
Veterans' Stadium Operations Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2008-2009	2008-2009	2009-2010		
CAPITAL OUTLAY					
Building Fixtures	\$ 10,000	\$ 0	\$ 0	\$ 0	na
Equipment	25,000	77,907	80,000	2,093	3%
TOTAL CAPITAL OUTLAY	\$ 35,000	\$ 77,907	\$ 80,000	\$ 2,093	3%
TOTAL EXPENDITURES	\$ 831,577	\$ 750,595	\$ 885,474	\$ 134,879	18%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Loan Repayment)	\$ 100,000	\$ 100,000	\$ 150,000	\$ 50,000	50%
TOTAL OTHER OUTGO	\$ 100,000	\$ 100,000	\$ 150,000	\$ 50,000	50%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 931,577	\$ 850,595	\$ 1,035,474	\$ 184,879	22%
OPERATING SURPLUS/					