

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2009-2010

Quarter Ended: (Q2) Dec 31, 2009

District: (840) LONG BEACH

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2006-07	Actual 2007-08	Actual 2008-09	Projected 2009-2010
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.2	Other Financing Sources (Object 8000)	530,300	1,710,300	1,500,000	1,000,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	113,764,580	112,850,981	112,581,894	106,285,197
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	99,043,528	107,622,914	109,500,858	109,911,113
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,048,753	3,057,374	3,214,640	3,035,527
B.3	Total Unrestricted Expenditures (B.1 + B.2)	104,092,281	110,680,288	112,715,498	112,946,640
C.	Revenues Over/Under Expenditures (A.3 - B.3)	9,672,299	2,170,693	-1,133,604	-6,661,443
D.	Other:				
D.1	Prior Year Adjustments + (-)	0	-2,148,213	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	6,087,613	13,611,600	14,882,402	14,748,870
E.	Fund Balance, Ending (C + D.2)	15,760,012	14,463,487	13,748,798	8,087,427
F.	Percentage of Fund Balance to Expenditures (E / B.3)	15.1%	13.3%	12.1%	7.2%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non resident)	21,340	21,511	21,400	21,500
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As of the specified quarter ended for each fiscal year:

III. Total General Fund Cash Balance (Unrestricted and Restricted)	2006-07	2007-08	2008-09	2009-2010
Cash, excluding borrowed funds		17,257,035	17,904,704	19,080,277

b. BENEFITS:

Year 1:

Year 2:

Year 3:

As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source(s) used:

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenses, significant (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

13 academic employees participated in our supplemental employee retirement program (SERP) during the quarter.

VII. Does the district have significant fiscal problems that must be addressed? **This year? YES**
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

This year we continue to closely monitor budgets and cash flow to cope with State budget cuts and deferrals. Next year we will continue to monitor spending and to make fiscal projections in anticipation of continued budget difficulties in Fiscal Year 2010-11. We are currently projecting a 3% increase in revenue and a 3% decrease in expenses.