

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2010-2011

District: 12401 LONG BEACH

As of June 30 for the fiscal year specified

Line	Description	Actual	Actual	Actual	Actual
I. Unrestricted General Fund Expenditures and Fund Balance:					
A. Revenues:					
A.2	Other Financing Sources (Object 8000)	1,740,739	1,500,220	322,077	1,159,049
A.3	Total Unrestricted Revenue (A.1 + A.2)	112,850,981	112,581,694	107,726,574	104,053,736
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,230,044	107,022,517	105,300,836	103,543,666
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,957,274	3,214,145	742,537	2,619,492
B.3	Total Unrestricted Expenditures (B.1 + B.2)	111,187,318	110,236,662	106,043,373	106,163,158
C. Revenue Over/(Under) Expenditures (A.3 - B.3)					
		11,663,663	12,345,032	1,683,201	7,890,578
D. Fund Balance - Beginning					
		15,750,010	14,000,000	11,240,000	14,120,000
D.1	Prior Year Adjustments + (-)		-2,148,213	0	0
D.2	Adjustments to Balance Beginning (E.1 - E.2)		1,100,000	1,662,492	1,000,000
E	Fund Balance, Ending (C + D.2)		14,851,787	12,902,492	7,870,000
E.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)		13.5%	13.1%	12.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)				
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	As of the specified quarter ended for each fiscal year			
III. Total General Fund Cash Balance (Unrestricted and Restricted)	2007-08	2008-09	2009-10	2010-2011

H.1	Cash, excluding borrowed funds	0,027,214	10,000,000	2,577,303
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H.2	Cash, borrowed funds only		6,400,000		
H.3	Total Cash (H.1+ H.2)		-227,141	16,339,365	2,677,863

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,938,062	102,864,092	1,281,238	1.2%
I.2	Other Financing Sources (Object 8900)	1,199,044	68,327,011	5,760,000	8.4%
I.3	Total Unrestricted Revenue (I.1 + I.2)	104,137,106	171,191,103	7,041,238	4.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-8000)	107,147,703	23,338,098	21.8%	
J.2	Unrestricted General Fund Expenditures (Objects 7000-7900)	2,639,452	2,839,875,000	36.9%	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	109,787,155	23,313,098	22.1%	
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-5,649,449	-5,723,410	-22,063,532	
L.	Adjusted Fund Balance, Beginning	13,502,115	13,502,115	13,502,115	
L.1	Fund Balance, Ending (C. + L.2)	7,852,666	7,778,696	-9,461,418	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.2%	7.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement provide information for all years covered.)

Contract Period Settled (Specify)	Management		Academic		Classified	
	Permanent	Temporary	Permanent	Temporary	Permanent	Temporary
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						
b. BENEFITS:						

Year 2:							
Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefits.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

Entered into an agreement to issue \$10 million in Tax and Revenue Anticipation Notes (TRANs). This mid-year TRAN will be used to

VII Does the district have significant fiscal problems that must be addressed?

Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

As of September 30, 2010, no state budget has been approved and the district will continue to closely monitor.

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

District: (840) LONG BEACH

Fiscal Year: 2010-2011
Quarter Ended: (Q1) Sep 30, 2010

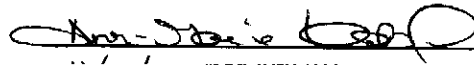
Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406

CBO Signature:

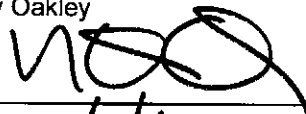


Date Signed:

11/10

Chief Executive Officer Name: Eloy Oakley

CEO Signature:



Date Signed:

11/3/10

Electronic Cert Date: 11/02/2010

District Contact Person

Name: John Thompson

Title: Director Fiscal Services

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