

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report CCFS-3110 VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2008-2009

Quarter Ended: (Q4) Jun 30, 2009

District: (840) LONG BEACH

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Actual 2007-08	Projected 2008-2009
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	96,175,783	113,234,372	111,140,251	110,995,674
A.2	Other Financing Sources (Object 8900)	591,971	530,200	1,710,730	1,530,220
A.3	Total Unrestricted Revenue (A.1 + A.2)	96,767,754	113,764,572	112,850,981	112,525,894
B. Unrestricted General Fund Expenditures (Objects 7000-7900)					
B.1	Unrestricted General Fund Expenditures (Objects 7000-7900)	95,601,110	101,082,970	101,580,750	93,000,000
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	4,996,610	4,996,610	4,996,610	4,996,610
B.3	Total Unrestricted Expenditures (B.1 + B.2)	100,597,720	106,079,580	106,577,360	97,996,610
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,166,535	9,672,299	1,270,793	-133,613
D.	Fund Balance, Beginning	4,921,078	6,087,613	15,759,912	14,882,492
D.1	Prior Year Adjustments + (-)	0	0	2,148,213	0
D.2	Current Year Adjustments Beginning + (-)	4,921,078	6,087,613	15,759,912	14,882,492
E.	Fund Balance, Ending (C. + D.2)	6,087,613	15,759,912	14,882,492	14,748,879
F.1	Percentage of GE Fund Balance to GE Expenditures (E. / B.3)	6.4%	15.1%	13.3%	13.1%

II. Annualized Attendance FTES:

G.1 Annualized FTES including full and part-time and non-resident	21,263	21,343	21,541	21,400
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H.1					
H.2	Cash, borrowed funds only			0	0
H.3	Total Cash (H.1+ H.2)	2,332,550	14,687,553	12,544,759	8,315,310

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
J.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,557,321	110,564,321	110,995,674	100.4%
J.2	Other Financing Sources (Objects 8900)	1,570,715	1,570,715	1,496,220	100.0%
J.3	Total Unrestricted Revenues (J.1 + J.2)	112,128,036	112,135,036	112,491,894	100.4%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 7000-8000)	114,451,044	114,701,514	113,004,033	98.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,040,328	3,040,328	3,214,649	105.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	117,491,372	117,741,842	116,218,682	98.7%
K.	Revenues Over(Under) Expenditures (J.3 - J.3)	-5,366,790	-6,552,571	-133,613	
L.	Adjusted Fund Balance, Beginning	14,882,492	14,882,492	14,882,492	
L.1	Fund Balance, Ending (C. + L.2)	9,515,702	8,329,921	14,748,879	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	8.1%	7%		

V. Has the district settled any employee contracts during this quarter? NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						

b. BENEFITS:

Year 1:

Year 2:

Year 3:

As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/offset and

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of CUPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The district has made many adjustments to our tentative budget in anticipation of the adoption of the State Budget. Some of the adjustments made was a 50% cut in travel and conferences, change in the printing and delivery of our class schedules, implementation of a 4/10 work week for Summer 2009, waiving the district contribution for FWS and voluntary cuts from department budgets. These and other adjustments account for a total cut to the budget of 1.3 million dollars.

VII. Does the district have significant fiscal problems that must be addressed? This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

For FY 2009-10 the district has taken further steps to ensure that 100% President, Vice Presidents and managers. A 12% reduction in the number of full time on class offerings and additional reductions in class offerings for Spring and Summer 2010. A temporary elimination of the dedicated evening dean assignment. Supplemental Early Retirement Payments and sabbaticals in 2010. Although these are significant steps more reductions will need to be made due to the severity of the current and future cuts.