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CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2009-2010

Quarter Ended: (Q3) Mar 31, 2010

District: (840) LONG BEACH

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2006-07	Actual 2007-08	Actual 2008-09	Projected 2009-2010
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	113,234,372	111,140,251	110,995,674	105,364,503
A.2	Other Financing Sources (Object 8900)	530,208	1,710,730	1,586,220	638,357

H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	22,735,120	17,348,401	12,161,220	1,496,718

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Adopted Annual

Revenues:

I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	105,119,200	105,599,699	70,053,988	66.3%
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Year 1:				
Year 2:				
Year 3:				

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

\$150 million in Bond Anticipation Notes (BAN) were issued January 7, 2010. The proceeds enable us to continue bond construction projects. The estimated total amount of construction projects is \$150 million.