





**Adopted Budget FY 2015-16 (continued)**

- \$471.7 million for Student Success and Support Program (SSSP, formerly Matriculation).  
1.3:1 match requirement.
- \$155 million for Student Equity.
- \$10 million for Basic Skills Partnership Pilot Program.
- \$49.5 million for enhanced non-credit rate equalization.  
Approximately \$290,000 for LBCC.
- \$266.7 million base allocation increase.  
Approximately \$4.8 million for LBCC.
- \$62.3 million for full-time faculty hiring.  
Approximately \$1.1 million for LBCC. Requires hiring 10 full-time faculty for Fall 2016.
- \$33.7 million to restore EOPS funding to pre-recession level.  
Approximately \$446,000 for LBCC.
- \$2.5 million for COLA for categorical programs (DSPS, EOPS, and CalWORKs).  
Approximately \$35,000 for LBCC.
- \$148 million for deferred maintenance/instructional equipment with no match requirement.  
Approximately \$2.6 million for LBCC (split equally between scheduled maintenance and instructional equipment).
- \$38.7 million in Proposition 39 Energy Efficiency and Renewable Generation funding.  
\$583,855 for LBCC.
- \$94.5 million to eliminate system deferrals. As a result, we have no plans for short-term financing (TRAN) in 2015-16.
- \$632 million to pay down Mandated Cost reimbursements to be allocated based on FTES.  
\$11.3 million included in one-time funding for LBCC. The Committee recommended allocating these one-time funds towards: Scheduled Maintenance Projects, Redevelopment Projects, Instructional Equipment, Technology Replacement and Refresh, Website Design & Implementation, Professional Development, Communication Plan Implementation, Title IX Compliance Implementation, Innovate So Cal, Educational Master Plan Development, Discretionary Budget Augmentation, and Schedule 25 Training.
- \$60 million for Basic Skills and Student Outcomes Transformation Program.

**Board Goals**

A grid summarized resource allocations toward board goals and institutional priorities.

**FTES History and Projection**

12-13 284 Disallowed FTES; 19,517 Funded

13-14 0 Unfunded FTES; 19,910 F TJET EMC /P ~~MCID 30~~B150.02 Tm[14 ]TJETBT/F12 12 Tf

**Adopted Budget FY 2015-16 (continued)**

List of Funds Expenditures & Other Outgo (in millions)

	<b>Adopted Budget <u>2014-15</u></b>	<b>Unaudited Actual <u>2014-15</u></b>	<b>Adopted Budget <u>2015-16</u></b>
Total	\$389.1	\$232.3	\$437.0

**Unrestricted General Fund**

Unrestricted General Fund Overall Summary

	<b>Unaudited Actual <u>2014-15</u></b>	<b>Adopted Budget <u>2015-16</u></b>	<b>Change Increase (Decrease)</b>
Total Revenue	\$111,203,407	\$129,177,346	\$17,973,939
Total Expenditures	106,798,354	130,834,669	24,036,315
Surplus/(Deficit)	4,405,053	(1,657,323)	(6,062,376)
Fund Balance	\$25,606,796	\$23,949,473	(\$1,657,323)

Major Revenue Changes in 201

**Adopted Budget FY 2015-16 (continued)**

Design & Implementation, Communication Plan, Educational Master Plan, Innovate So Cal, Title IX compliance, and discretionary budget augmentation.

Capital Outlay - \$2.7 million increase is due mainly to one-time expenditures for technology refresh and instructional equipment funded by the Mandated Cost revenue augmentation.

Other Outgo - \$6.5 million increase is due mainly to the \$7.1 million transfer to the Capital Outlay Fund for scheduled maintenance, technology refresh, and instructional equipment projects funded by the Mandated Cost revenue augmentation less the \$0.7 million decrease in transfers to the Self-Insurance fund.

Total Expenditures for 2015-16 are \$130.8 million. In 2015-16 the District will have a Mandated Cost Allocation of \$11.3 million. Expenditures without Mandated Cost equal \$119.5 million. The Mandated Cost funds will be allocated as follows:

Schedule Maintenance Projects	\$2,265,000
Redevelopment Projects	48,000
Instructional Equipment	2,927,470
Technology Replacement and Refresh	4,462,913
Website design & Implementation	200,000
Professional Development	150,000
Communication Plan Implementation	400,000
Title IX Compliance Implementation	50,000
Innovate So Cal	100,000
Educational Master Plan Development	100,000
Discretionary Budget Augmentation	581,000
Schedule 25 Training	10,000
Total	<u>\$11,294,383</u>

**Unrestricted General Fund Two-Year Projection**

The 2016-17 Projections start by assuming everything remains the same as the prior year budget and then revisions are made for anticipated changes. Some of these include 1.6% in COLA for state revenue, the loss of the Mandated Costs revenue augmentation, projected new hires, and estimated step, column and health benefit increases.

	<b>Adopted Budget 2015-16</b>	<b>Projected 2016-17</b>
Beginning Fund Balance	<u>\$25,606,796</u>	<u>\$23,949,473</u>
Prior Year Surplus/(Deficit)	(3,358,768)	(1,657,323)
Apportionment Changes	9,628,306	1,756,071
Other Revenue Changes	11,629,314	(11,294,383)
New & Restored Positions	(3,608,000)	(1,751,000)
Salary Rate Increases	(2,133,994)	(259,622)
Other Salary & Benefit Changes	(2,082,873)	(3,369,000)
Other Expense Changes	(11,731,308)	11,657,683
Net Surplus/(Deficit)	<u>(1,657,323)</u>	<u>(4,917,574)</u>
Ending Fund Balance	<u>\$23,949,473</u>	<u>\$19,031,899</u>



