

Budget Advisory Committee
Minutes
 February 17, 2016
 Meeting

Approved

ATTENDANCE (A = absent):

		A	
A			
A		A	
A		A	
A		A	
		A	

NOTE TAKER: Janet Falcon

Welcome (Chris)

Chris welcomed everyone to the meeting and introductions were made.

Approval of Minutes (Chris)

The minutes of the January 25, 2016 meeting were approved as submitted.

Apportionment Calculations (John)

Budget 2015-16 P-1 FTES and 2016-

Fund Balance Projections (John)

John reviewed the Fund Balance Projections for 2015-16 & 2016-17 focusing on the major changes between the two years. The chart below summarizes the spreadsheet.

	2015-16 Amount	2016-17 Amount
Projected Beginning Fund Balance	25,606,796	24,604,272
PY Revenue 15-16 Adopted & 15-16 Projection	129,177,346	131,529,145
Apportionment Changes	385,227	529,882
Other Revenue Changes	(11,855)	(9,944,008)
Projected Revenue	131,529,614	122,115,019
PY Expense 15-16 Adopted & 15-16 Projection	(130,834,669)	(132,531,669)
New and Restored Positions	-	(2,575,000)
Salary Rate Changes	(636,106)	(1,004,649)
Other Salary & Benefit Changes	(274,119)	(5,487,446)
Other Expense Changes	(786,775)	11,008,783
Projected Expense	(132,531,669)	(130,589,981)