

Apportionment Calculations (John)

(Refer to “Apportionment Calculation – Budget 2014-2015” and “Apportionment Calculation – Budget 2014-2015 (Dec. 2014 Revision) handouts)

2014-15 Mid-Year Budget Performance Report (General Fund Unrestricted and Restricted) – (continued)

- ¹ Apportionment decreased by \$214,362 due to a change in FTES mix; there was an increase of \$790,428 due to a change in the deficit factor; a decrease of \$290,421 due to our Full-time Faculty Obligation penalty. Totaling a projected revenue increase of \$285,645.
- ² Under budget due to vacancies and the negotiations not being finalized with AFT.

The \$879,190 for Mandated Cost Reimbursement was not in our 2014-15 budget. This is new one-time funds that were just announced revision.

The prior year apportionment and mandated cost changes are the main factors that have

State Budget Update (Ann-Marie)

(Refer to “Memorandum” dated January 14, 2015; “Governor’s Proposed Budget 2015-16” PowerPoint Presentation; “Community College League of California” and “Community College Update” handouts)
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